

UP has attractive policies for Industrial Development and Start ups

Lucknow: July 28, 2019

The UP Deputy Chief Minister, Dr Dinesh Sharma, said that investor-friendly policies have been under implementation in Uttar Pradesh to attract massive investment in sectors of Industrial Development, Electronics Manufacturing, Information Technology and Start ups of the state. He said that the Industrial Investment and Employment Promotion Policy- 2017, the UP IT and Star up Policy- 2017 and the UP Electronics Manufacturing Policy- 2017 had been framed in larger interest of investors. These policies have created a favourable climate for investment in electronics industry. Several globally renowned electronics manufacturing companies are coming to the stage. Over 50 percent of the capital investment is being made in mobile manufacturing sector only in Uttar Pradesh.

The Minister said that during the Investors' Summit held last year, MOUs with an investment of over Rs. 60000 crore had been signed in IT and Electronics Industry. Almost all the projects have started functioning. The companies of China and Taiwan are developing electronics manufacturing clusters in an area of 100 acres in Greater Noida.

The Deputy Chief Minister said that setting up of an Electronics City is under consideration in NCR. He said that the IT and Electronics units being set up in the stage would provide employment to 04 lakh youth in next 05 years.

Dr Sharma said that the government is considering amending the current Electronics Manufacturing Policy of the state to compete with other states and ensure further expansion of the sector.

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