

Chief Minister launches the UP Real Estate Regulatory Authority (UP RERA) website - www.up-rera.in

The website to help address problems of the consumers

State Government committed to protection of rights of house buyers and speedy disposal of their problems : Chief Minister

For real estate sector to grow and thrive, trust between builders and consumers a must

Because of delay and incompleteness of many housing projects in last few years, has let down the consumers

State Government committed to remove this dejection

State Government will protect the interests of consumers while also solving problems faced by the builders

State Government will soon complete the process of selection of Chairman UP RERA and its members

Lucknow: 26 July, 2017

Uttar Pradesh Chief Minister Yogi Adityanath ji launched the fully automatic website of the UP Real Estate Regulatory Authority (UP RERA) at an event here at his official residence today. Speaking on the occasion he said that the state government was committed to protecting the interest of home buyers and to expeditiously solve the problems faced by them. This website, he added, would be instrumental in this direction.

The Chief Minister further said that a trust deficit had developed in the past few years between builders and the consumers due to delays and incompleteness of many projects and it was for this reason that the Narendra Modi-led government at the centre had come up with RERA, which would remove the problems of the real estate sector.

Yogi ji stressed on the need of trust between builders and home buyers and said that the state government will try and get the feeling of gloom on the housing sector melt away. He also said that builders should utilize the whole funds they get from buyers for use and completion of the project so that timely hand over could be ensured. This will give rise to trust worthiness in the real estate sector and while the interests of the consumers this will be protected, the problems faced by the builders would also be looked into and sorted out. Yogi ji further informed how under the Prime Minister's Housing Scheme (Rural), houses are being provided to beneficiaries and that construction work is underway in rural areas.

The Prime Minister, he added, had committed that by the year 2022 everyone will have a roof over their head and to meet this target the state government was working for construction of as many houses of the 24 lakh targeted. Yogi ji also pointed out that many people in urban areas also did not have houses and the state government under the PM Housing Scheme (Urban) has kept for itself a target of 2 lakh houses this year.

Under the scheme, the state government was contributing Rs. One lakh subsidy while the central government was granting Rs. 1.5 lakh as subsidy per house. The model houses made by the urban development department are costing Rs 3.34 lakh per unit, he added and said that a beneficiary will have to arrange for Rs 1 lakh remaining which is easily available as loans in banks. He also urged the real estate sector to take interest on this front so that the target can be met easily.

Yogi ji also expressed his desire that developers will properly utilize the funds they get from house buyers and hand them over the houses within assured timelines. He also advised the consumers to give the builders their funds in time so that projects are completed in time and the trust deficit is bridged.

With regards to the selection of the chairman and other members of the UP Rera, the Chief Minister said applications have been received for this and that the search committee was scrutinizing the applications, This process, Yogi ji assured, would be completed at the earliest.

Before this, addressing the gathering, Principal Secretary (Housing) Mr. Mukul Singhal said that the Government of India have implemented the laws for real estate sector regulation, development (Regulation and development) Act-2016 from May 01, 2016 and that the state government has implemented the UP real Estate (Regulations and Development) Rules-2016 from October 27, 2016.

For good execution to this, he said, arrangements have been made in the website launched today. This portal is very modern and is automatic, with no human interface.

Also present during the event were ministers Mr. Satish Mahana, Mr. Rajesh Agarwal, Mr. Dharampal Singh, Mr. Satyadev Pachauri, Mr. SP Singh Baghel, Mr. Suresh Pasi and Mrs. Gulabo Devi, Principal Secretary Mr. Avanish Kumar Awasthi, Information, Housing Commissioner Mr. Dheeraj Sahu, VC LDA Mr. Prabhunath Singh and other officials.
